



LCC INTERNATIONAL
UNIVERSITY



**1 INVEST
2 IN YOUR
3 FUTURE**

EDUCATION IS AN INVESTMENT

Deciding where to go to university is one of the most important decisions you will make in life. Your education affects not only what you do professionally, but the way you live your life. By making a wise decision now, you will be setting the stage for a future full of opportunity.

An LCC International University education is more than just a diploma. Our interactive classroom environment and broad curriculum will give you the thinking skills to expand your professional opportunities. You engage in your own learning together with your professors and friends. Joining the university community will link you into a worldwide network of relationships that lasts long after you graduate. And education with a Christian worldview will challenge you to develop your own life-long values that will influence how you live.

An education is an investment that comes with future rewards. More and more universities throughout Lithuania and the EU are charging tuition. Being a private university, LCC International University charges tuition. Yet around 45% of our students receive some form of financial support scholarships, stipends or grants. As a student you need to determine if the investment is worth the rewards. Are you interested in investing in an LCC education? Keep reading to find out how.



HOW WILL I PAY FOR MY EDUCATION?

Although investments bring rewards, they also come with costs: time, energy, and money. One of the most obvious questions you may have about studying at LCC International University is “Can I afford it?”. We asked several of our current students how they are able to pay for their LCC education. Their stories may help you to understand the many ways that it can be done.

HOW DO OTHER STUDENTS DO IT?

Name: Sergiu Rusu

Hometown: Chisinau, Moldova

Education is the most important investment of my life. Having in mind the quality received at LCC International University, the tuition costs here are really small compared to other alternatives. My parents help me with covering my living expenses and the University Financial Aid covers part of my tuition. In addition to that, for 2 years I have been working as a Resident Assistant at LCC. This job covered my dormitory fees. Also, this summer I worked in the US and managed to save a little bit in order to ease my family's expenses. Money is of limited importance when you know that the education and the friendships acquired in this community can be of much greater value and imminent impact on your near future!

Name: Elvira Bakhar

Hometown: Novogrudok, Belarus

During my freshman year had to pay only 25% of tuition and to cover the dorm fees. However, at the end of my first year at LCC, I received Presidential Leadership Scholarship. The scholarship is awarded for good academic performance and leadership activities. This scholarship was granted to me for the three remaining years of studies, with the condition that I will remain involved in LCC life and have at least a 9.2 GPA. Being an independent person by nature, I wanted to be financially self-sustainable in as many ways as possible. I worked as a Resident Assistant for two years with an objective to grow as a person and meet my financial goals. I also tutor English from 2 to 7 hours

per week, which is both fun and profitable. Since there was no opportunity for me as a non-EU student to work in Lithuania over the summer or find a reasonable job in Belarus, I went to the US to gain experience in working for world-wide known companies, visit places I've never been to, and of course, to make money.

Name: Ieva Puškoriūtė

Hometown: Klaipėda, Lithuania

The biggest supporters of my studies are my parents. Before entering LCC International University, my family and I considered all options, but decided that LCC was the best choice. In my mind, here the value of education received exceeds the money paid.

To manage my finances, since my very first year at the university, I was working as a part time employee at LCC. I really appreciate that this university provides part time jobs for its students. These jobs have helped me in covering my personal living expenses.

Last year I also took a Lithuanian government loan, which covered my current semester's tuition. I do think that finding money for studies is a manageable question. This is especially true here at LCC as this institution does its best in helping students dealing with the financial issues.

Name: Ronaldas Gadžimugometovas

Hometown: Klaipėda, Lithuania

Fortunately, I happen to be among those lucky ones who do not need to worry about financing my studies. I was a strong student at school, so now I am receiving government financing for my studies. I chose Psychology as my major and the government covers all the costs of my studies at LCC International University. It wasn't easy but worth trying to do my best at school. I want to encourage all Lithuanian students to try and apply for government financing. If you get it, it makes your life much easier. If you don't, there are still many financing options at LCC.



1 > 2 > 3

WE SUGGEST YOU CONSIDER 3 STEPS...

STEP 1 > BUILD A BUDGET

The first step is to determine the total cost of your educational experience. Often students only consider tuition and housing costs. Don't forget about living expenses and transportation. Do you have other expenses that will continue while you are studying?

The two fixed costs at LCC International University are tuition and housing. Tuition for the 2010-2011 year is 7,930 LT. If you would like to live in one of LCC's unique Residence Hall communities, LCC offers two housing options: Karklų Hall, which is in the center of Klaipėda (cost 1,100 LT/per semester) or Neumann Hall, which is on campus (cost 1,400 LT/per semester). Karklų Hall is designed to hold primarily first year students; therefore, being a first year student you will most likely live there. You should also consider the costs of your travel to get to LCC and any expenses for legal documents such as visa and insurance. The expense for visa and insurance might range from 600 LT to 800 LT. For more details please contact LCC migration office visa@lcc.lt.

As a general clue of what the monthly expenses will be like, we usually give the following budget so you as an incoming student could better estimate living expenses in Klaipėda:

| |
|----------------------------------|
| Food |
| Health care and hygiene |
| Transportation |
| Communications |
| Recreation and culture |
| Miscellaneous goods and services |

Total

| | |
|-----|-------|
| 63% | 315LT |
| 14% | 70LT |
| 5% | 25LT |
| 7% | 35LT |
| 5% | 25LT |
| 6% | 30LT |

100% 500LT

STEP 2 > IDENTIFY FINANCIAL RESOURCES

The second step is to brainstorm all of the possible financial resources you have available to you. We encourage you to first think of your personal resources. Will your family be able to help you? Do you have a job or can you find one? What about a bank or government loan? Bank loans are now available for students at many banks. In addition, governments and private organizations offer programs that can help you meet your budget. The next two pages contain more details about options you'll want to consider.

LCC CAREER DEVELOPMENT CENTER

Most LCC students find employment during the academic year and the summer to help pay for their education. LCC's Career Development Center (CDC) can assist you in finding employment both on and off campus. The Center serves as a link between you and potential employers.

CAMPUS EMPLOYMENT

LCC currently employs around 50 students on campus in various areas. Campus jobs usually are available for students coming from European Union countries. Most are for 10 to 25 hours a week in positions such as office assistants, receptionists, and Michealsen Centras attendants. Students who have applied for financial aid and have demonstrated need are given priority when hiring decisions are made. Currently Lithuanian immigration laws restrict the opportunity for non-EU students to work on campus; therefore, non-EU students cannot be hired at LCC International University.

OFF CAMPUS EMPLOYMENT

LCC's Career Development Center works with a number of companies and organizations to locate jobs for students. These jobs usually are English teachers or tutors, managers, managers-administrators, administrators, translators, assistants, babysitters, housekeepers, secretaries, agents, consultants and, sometimes, top managers. Current Lithuanian immigration laws restrict the opportunities for non-EU students to work off-campus. Be sure to call us to learn more if this is your situation.

SUMMER JOBS

Summer opportunities can also include work/travel experiences in the USA and Western Europe. Work and Travel programs offered by companies that partner with LCC provide students with an opportunity to spend the summer abroad while working and enjoying a new culture as well. Usually these programs require students to pay a certain program fee, but the students' earnings over the summer then allow them to recover the fee as well as bring enough savings to pay for their tuition at LCC International University.

LCC INTERNATIONAL UNIVERSITY FINANCIAL SUPPORT

Each year LCC offers more than 1,500,000 Lt in Financial Aid to our students. Currently around 45% of all LCC students receive financial support of some sort. We plan on offering around 400,000 Lt to our new students for the 2010-2011 year.

All students are eligible to receive financial grants after submitting the Financial Aid application form. We select financial grant recipients according to the following criteria:

- Your academic results from secondary school
- Your application and interview results applying to LCC International University
- Your family's financial need

Keep reading to find more information about LCC's financial aid program.

BANK LOANS

More and more banks are offering loans for university education. LCC students have successfully applied for loans from several banks in their home countries. Therefore, please consider contacting your local banks if you are interested in getting a bank loan.

EXTERNAL FUNDING SOURCES

There are many organizations and foundations offering financial assistance or scholarships that can be found online. A few helpful sites that you could begin searching are:

- Database of Private Scholarships: www.fastweb.com
- Open Society Fund: www.soros.org/grants
- International Scholarships Search: www.internationalscholarships.com

STEP 3 > MAKE A PLAN

What do you need to do to meet your educational budget? Make a plan. Do you need to look for a job? Do you need to apply for loans or financial assistance? Maybe you need to talk to your family about how they may be able to help you.

Are you not sure if you will have financial resources to cover your educational costs? Contact our Admissions staff. They are experienced in working with students who have limited funds. They may be able to help you with some new ideas for meeting Your budget needs.

Before searching for new ways of receiving money, make a list of all your costs on the budget planning worksheet and see how much your family can contribute towards your education:

Tuition

Rent or LCC housing (if applicable)

(estimate 1,100LT per semester in the Karkly Hall)

Living expenses (estimate 400-500 LT per month for food and healthcare)

Travel (if applicable)

Amount Needed
(indicate as necessary)

7,930LT

Yourself and/or Parents
Benefactors

DETAILS ABOUT FINANCIAL SUPPORT

TYPES OF FINANCIAL AID OFFERED BY LCC INTERNATIONAL UNIVERSITY

LCC offers various types of grants to prospective and returning students. These are:

- **Need Based grants** awarded if you demonstrate financial need. These grants range from 20% of tuition up to 100% of tuition and housing.
- **Sibling Grant** if you study at LCC together with your brother or sister you are eligible for a sibling grant. The sibling grant is 10% discount of the tuition cost for a year of studies for you and your sibling for as long as you two are studying at the same time. The sibling grant comes as a benefit to your family because it is financially difficult for any family to support two children studying at LCC.
- **First Year Grants** this grant is given to first year students with the most outstanding academic achievements. 2 students receive 3,400 LT tuition coverage.
- **President's Leadership Scholarship** awarded if you demonstrate leadership in all areas of student life: academics and co-curricular activities. GPA and leadership performance is reviewed annually for you to maintain the scholarship. The scholarship is given to 2 students. Each receives 6,800 LT at the end of their first year for their three remaining years of study.
- **Academic Scholarship** awarded if you have the highest GPA from the previous year's work at LCC, unless you have received another award. 1 student from second, third and fourth year receive 3,400 LT tuition coverage.

For more information on the grants offered by and through LCC visit www.lcc.lt/sfs.

HOW DOES LCC CALCULATE FINANCIAL NEED?

While calculating your financial need, we take into consideration the following factors:

- Your family's total income and savings (official income, savings, loans and etc.)
- Your family's total expenses per year (based on the number of family members)
- Your expenses for studying at LCC International University (to stay for 8 months)

FORMULA FOR DETERMINING WHAT FINANCIAL GRANT YOU COULD GET

LCC International University financial grants are awarded based on your financial need and academic status. That helps us determine what award you receive. We use the following table to determine the financial grant for all incoming students:

| Financial Need, % | Admissions Score, % | | | |
|-------------------|---------------------|-----|------|------|
| 0-20 | 0 | 0 | 40% | 60% |
| 20-40 | 0 | 25% | 60% | 70% |
| 40-60 | 0 | 50% | 80% | 80% |
| 60-80 | 20% | 70% | 90% | 100% |
| 80-100 | 40% | 80% | 100% | TD* |

* TD - tuition and housing

If you excel academically and have high financial need, it is possible to receive coverage for these expenses: LCC tuition and housing (if you need to live in LCC dormitory). Your financial grant will be adjusted to your personal situation. Awards are given based on availability of funds.

GENERAL LCC FINANCIAL AID POLICIES

All financial aid is awarded based on availability of funds. Therefore, it is important for you and your family to take primary responsibility for meeting the cost of education at LCC International University.

Financial support awards are given for one year. Each year you may reapply for Financial Aid by submitting a new application and documents.

Financial aid is allocated to your account over two semesters, fall and spring. It cannot be applied to Summer Session courses. If you are placed on probation (final grade is 6 /10 or lower) after the fall semester, your grant allocated for the spring semester is withdrawn.

A Financial grant might be revisited if you face family financial problems such as loss of income or emergency expenses, or a short fall in your own predicted summer savings.

HOW TO APPLY FOR LCC FINANCIAL AID?

You can find the financial aid application form enclosed in this brochure. Fill out the application with your parents or other family members. Don't forget to sign the application: both you and your parents or spouse need to sign it.

Submit required documents:

- Income declaration form of year 2009 (for Lithuanians only)
- Yearly salary letter (according to the situation: both parents and/or yours and spouse)
- Other documents if needed (for more information please refer to the Financial Aid application).

After filling out the application and collecting all the needed documents, send the package to LCC Admissions Office by the required deadlines.

PAYMENT PROCEDURES

You will pay LCC tuition and housing fees for each semester separately. Full payments are made twice a year before the semester:

- August 20th is the deadline for Fall semester
- December 20th is the deadline for Spring semester

If you are also enrolled in summer classes, then you will pay for these classes separately prior to the summer session. For more information please refer to <http://www.lcc.lt/sfs/payments.html>.



FALL 2010 PAYMENTS

As a new student at LCC International University you will have to pay a deposit of 400 LT or 500 LT (if you plan to live in LCC dormitory) by **July 15, 2010**. The deposit will be credited towards your tuition payment.

Full payment for Fall 2010 semester is due by **August 20, 2010**.

In case you find it impossible to pay in full, you can apply for the Payment Schedule. It will allow you to divide your tuition into three equal parts, each installment being due by the following:

- August 15, 2010
- September 15, 2010
- October 15, 2010

Note: The administrative fee for Payment Schedule is 60 LT and it will be added to your financial statement after you have submitted Payment Schedule Registration Form.

If you have issues paying tuition on time, you need to talk to either Student Financial Services or Admissions prior to the deadline.



USEFUL INFORMATION

WHO SHOULD I TALK TO IF I HAVE QUESTIONS?

First of all, don't hesitate to call or email our Admissions staff. They'll be able to answer any questions you have about the information in this brochure. They also might have advice for you about LCC scholarships, bank loans or other sources for funding.

APPLYING FOR LCC FINANCIAL AID

We hope you'll seriously consider applying for LCC Financial Aid. You can find the application in this brochure. This form is quite long and requires some additional documents, so please be sure to contact us if you have questions or need help.

Apply by **january 29, 2010.**

We encourage you to apply by the early deadline as there will be more funds available. We will accept applications after an early deadline till **May 14, 2010**, but there are no guarantees that you will get enough Financial Aid when applying late.



HOW DOES LCC USE MY TUITION MONEY?

As a non-profit institution we spend all our revenue each year on providing a quality educational experience for our students. We do not make a profit.

DID YOU KNOW THAT?

The money you pay only covers half of the total cost of your education.

Each year LCC International University generates approximately half of its operating budget from sources other than tuition. The majority of this funding comes from individuals and organizations in Western Europe and North America.

The cost of LCC's buildings, furniture and technology has been entirely funded by external donations.

This assistance, which comes from organizations and individuals in the USA, Canada and Western Europe, means that we do not pass these costs on to you as a student. The money you pay goes directly towards your educational costs alone: textbooks, library resources, student services, salaries, and campus operating costs.

CONTACT US

We recognize that financing your education can be challenging and we want to work with you to make an LCC International University education possible. For more information or for answers to your questions, contact our Admissions Office staff.



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